



Core Banking Transformation

Realize the benefits of NextGen banking on Microsoft Cloud

Get started



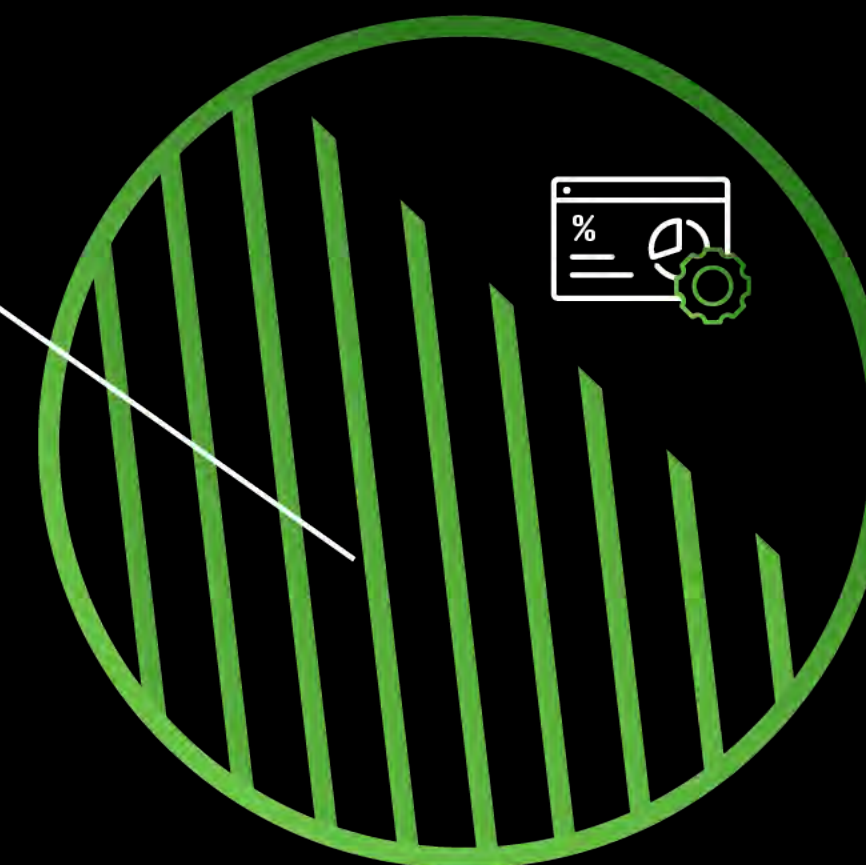
Overview

The reality

Core banking operations—like opening accounts and processing transactions—are the heartbeat of financial institutions. But the legacy systems that run them are often woefully unprepared for NextGen operations.

Introducing Wipro Core Banking Transformation >

70%
of banks
are reviewing their
core banking platform¹



54%
of financial-service
leaders surveyed
said they expect to
shift at least half of
their workload to the
public cloud over the
next five years²



¹ Lhuer et al. "Next-generation core banking platforms: A golden ticket?" McKinsey & Company, August 12, 2019.

² Arora et al. "Three big moves that can decide a financial institution's future in the cloud." McKinsey & Company, August 3, 2022.



What can Core Banking Transformation do for you?



Meet Amir

The Chief Information Officer

The legacy systems at Amir's bank can't deliver new digital core capabilities fast enough to keep pace with consumer demand. However, Amir expects that modernizing the systems and adopting a new cloud-based core will be a huge lift. He also believes that the associated data migration will be slow and disruptive to operations.

[Learn more >](#)



Challenge

Digital transformations are perceived as costly and time-consuming.

Amir knows that cloud-core banking drives nimbleness, agility, speed to market, and streamlined operations, but he's concerned about complexity and expense because his team's last migration project ran way over budget and behind schedule.

What's the insight? >

75%
of cloud migrations
run over budget³

38%
of cloud migrations
run behind schedule³



³ Balakrishnan et al. "Cloud-migration opportunity: Business value grows, but missteps abound." McKinsey & Company, October 12, 2021.



Insight

Automation and pre-integrated capabilities help you get new services to market faster.

[See the solution >](#)



Challenge



Insight



Solution



Solution

Wipro Core Banking Transformation, built on the Microsoft Cloud, empowers banks to:

- Get products to market faster with the pre-integrated capabilities of **Digital Banking Enabler**.
- Alleviate legacy challenges and automate up to 60% of their migration effort with our **Data Migration Solution**.

Wipro helps Amir's team drive end-to-end transformation on the new cloud core, harnessing the power of a rich ecosystem through robust integration and migration capabilities. Now they can offer their customers a next-generation banking experience that's agile, cost-effective, and secure.



Challenge



Insight



Solution

