



Intelligent Volume Optimization and Risk Management (IVOR)

Strengthen your fight against financial crime

Get started

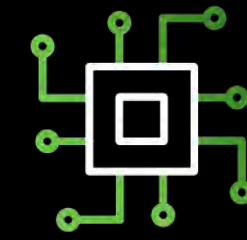


Overview

The reality

Banks have invested big in anti–money laundering technology that scans for potential criminal activity. But the overwhelming majority (>98%) of alerts are false alarms—and compliance rules require a human to review them.

[Introducing Wipro IVOR >](#)



By replacing rule- and scenario-based tools with machine-learning,



one leading financial institution improved suspicious-activity identification by up to

40%



and efficiency by up to

30%¹

¹ Doppalapudi et al. “The fight against money laundering: Machine learning is a game changer.” McKinsey & Company, October 7, 2022.



What can IVOR do for you?



Meet Sofia

The Chief Operating Officer

Sofia's team is flooded with requests to investigate many of the large number of transactions monitored—the overwhelming majority of which are false alerts.

[Learn more >](#)



Challenge

The sophistication and volume of financial crimes are on the rise.

Sofia's team needs a more intelligent and efficient way to detect false alarms and focus investigation efforts on the remaining cases, saving time and resources while continuing to protect the bank and its customers.

What's the insight? >

Banks employ around

10%

of their workforce

in financial

crime-related activities²



² Peschel et al. "Solving the KYC puzzle with straight through processing." McKinsey & Company, June 2, 2021.



Insight

AI and machine learning–driven solutions can help banks detect threats quickly and accurately.

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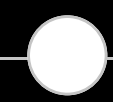


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[See the solution >](#)



Challenge



Insight



Solution



Solution

Thanks to informed decisioning technology, the AI-powered **Wipro Intelligent Volume Optimization and Risk Management (IVOR)** solution on Microsoft Cloud helps Sofia's team dismiss the majority of false alerts. It also identifies alerts to investigate, reducing the bank's vulnerability to financial crime.



Challenge



Insight



Solution